

# BUSINESS CREATION®

DAVID ECCLES SCHOOL OF BUSINESS







#### **MBC Program Overview**

The Master of Business Creation (MBC) is an award-winning program at the University of Utah's David Eccles School of Business for selected entrepreneurs to grow and accelerate their startup. It offers founders a unique, integrated, application-focused curricula, intense one-on-one mentoring, experienced faculty, scholarships, and qualified funding, to help founders find product-market-fit and grow sales.

Established in 2019, the MBC has launched eight founder cohorts in between the in-person and online formats (as of spring 2024). One hundred sixty companies have experienced this unique program. The MBC was designed to combine the best of a graduate business-degree program taught by leading scholars with the best features of a rigorous startup accelerator.

Think of the MBC as an accelerator nested at a leading university for entrepreneurship (top 10 in the nation), yielding a fully accredited master's degree. Or think of it as an MBA for entrepreneurs, providing a full toolkit of due diligence verified outcomes. Participants need an early stage, revenue generating startup to be considered for the program.



#### **MBC Global Overview**

MBC will launch its award-winning online program globally. Over the coming 24 months, we will launch the program from the successful U.S. Online program to regions across the globe.

Mission: Help entrepreneurs to successfully launch and grow their companies and build a global community of "doers"

**Objective**: Become the preeminent, U.S. accredited, global online graduate degree for entrepreneurs

Our first expansion region will be to launch a cohort of founder companies in Africa in August 2024.



## **Accelerating Startups**



































#### **Testimonials**



"One of the things I really love about the program is that you have mentors that are really committed to guiding you, assisting you, and helping you become successful."

Isaac Sesi, founder of Sesi
 Technologies MBC graduate



"The MBC program is really timely for me in getting everything essentially down in case I do want a raise, in case I do want to go venture. All those skillsets are here for me to use in case I take those pivots."

Yasmin Khan, founder of Khalm
 Skincare, MBC graduate



"The MBC program is likely the best thing to happen to me as an entrepreneur. The courses are so thoughtfully crafted to cater directly to our specific businesses."

Kenechi Uzor, founder of Iskanchi
 Press, MBC founder









## Top Ranked for Entrepreneurship

UNDERGRAD ENTREPRENEUR PROGRAM 2024 \* PUBLIC SCHOOLS \* th
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UNDERGRAD ENTREPRENEUR PROGRAM 2024 \* WEST REGION \* GRADUATE ENTREPRENEUR PROGRAM 2024 \* WEST REGION \*

The **Princeton** Review®

## **Award-Winning Program**

Innovations that Inspire



Professional-Services Innovation



**Excellence in Entrepreneurship Teaching** 



#### Utah's Ideal Ecosystem



#1 State to Start a
Business 2023



#1 State for Entrepreneurs 2018



**#2 University for Unicorns** 2023



Best Performing
Cities 2022

#### **Forbes**

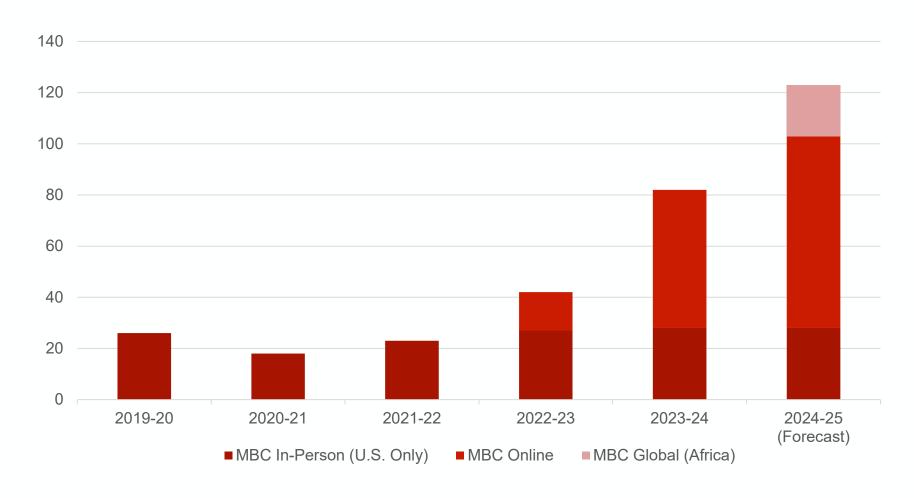
**#1 State for Entrepreneurs** 2019



#1 State for GDP
Growth 2023



#### Rapid Enrollment Growth



#### **Basics of MBC**

- Like a startup accelerator, but focused on deeper, integrated, operational learning
- Award-winning graduate business degree
- Unique partnership between the University of Utah's Department of Entrepreneurship & Strategy and the Lassonde Entrepreneur Institute
- Online format: 3 semesters (12 months)
- Requires admission to the University of Utah Graduate School & MBC program



#### Designed to Accelerate Startups

#### Requires a Viable Startup

- Not a product-development program
- If you have sales, you are probably ready
- If you only have an idea, you are not ready
- If you don't have revenue, we look for work you've done to validate your idea: prototype, beta product, market validation, competitive studies, legal entity formation

#### **Program Welcomes Diverse Businesses**

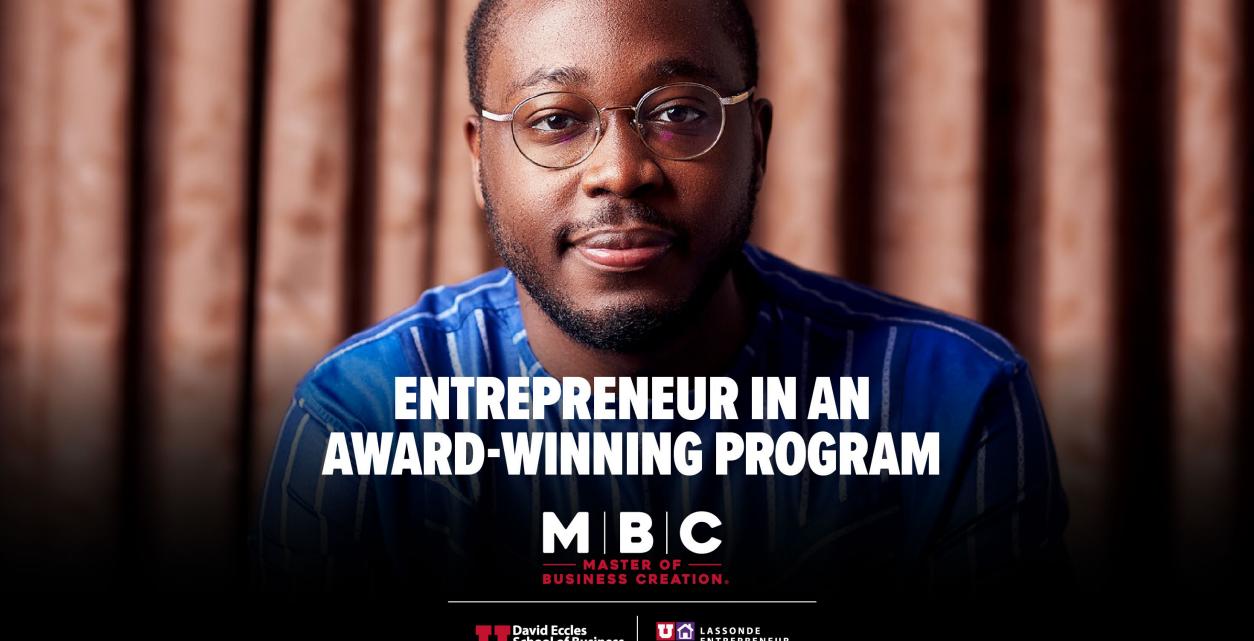
- Software, products, services, non-profits, mission-focused enterprises
- Investor-backed and lifestyle business
- Some business types are <u>not</u> a good fit for program (hobby businesses, franchises, professional services)



#### Designed for Entrepreneurs

- No traditional homework, textbooks, research papers, exams, etc.
- Teach immediately relevant concepts for founders to apply to startups
- <u>Due diligence focus</u> of program (including 60+ specific deliverables)
- Intense personal mentorship (1-on-1 meetings & regular board meetings)
- Partner programs (e.g., Brown University in U.S. & Generation Africa in Kenya)









#### More Than an 'Online' Program

#### **MBC Global Online**

- Cohorts enter fall and spring
- Remote asynchronous delivery with optional in-person gatherings
- Intense one-on-one and group meetings with facilitator to guide through program
- 3 semesters (more flexible timeframe)
- Other employment allowed
- Intense one-on-one mentoring
- Top-10 entrepreneurship program
- Funding ecosystem
- Help building your startup



#### **Unique Curriculum**

Developing Your Business Model	Competitive Dynamics for Entrepreneurs
<ul> <li>Legal Issues, Contracting</li> <li>&amp; Negotiation for Entrepreneurs</li> </ul>	<ul> <li>Leading and Growing the Entrepreneurial Enterprise</li> </ul>
Testing Your Business Model	Program Workshops
<ul> <li>Business Creation (Leadership, Marketing/Sales, Financial Statements, Raising Capital &amp; Valuation)</li> </ul>	<ul> <li>Business Launch (Governance, Board, Advisors, Insurance, Capital Structure &amp; Taxes)</li> </ul>
<ul> <li>Practicum: Preceptor, Board &amp; Due Diligence Meetings</li> </ul>	<ul> <li>Practicum: Preceptor, Board</li> <li>&amp; Due Diligence Meetings</li> </ul>

**Note:** MBC Global curriculum features full U.S. content by topic plus localized supplements by region



#### Costs & Support

#### **Program Costs**

- \$15,000 total tuition costs
- Excludes application and seat fees (\$250 estimated total) or any incidental costs

## **Application Requirements**

- Easy application
- All transcripts
- Bachelor's degree (4-year degree required)
- Minimum of 3.0 GPA (with some exceptions)
- Resume
- Brief essay

- Pitch slide deck
- Description of enterprise (revenuegenerating or close-to-revenuegenerating company required)
- Some metrics on your startup
- Video describing your enterprise
- English proficiency test (if applicable)

#### **Application Deadlines**

#### **Enroll in MBC Africa in Fall 2024**

(Subject to Change)

March 1, 2024 – Application opens

April 15, 2024 – Priority application deadline

May 1, 2024 – Application deadline

June 1, 2024 – Rolling admissions begin

Aug. 19, 2024 – Classes start

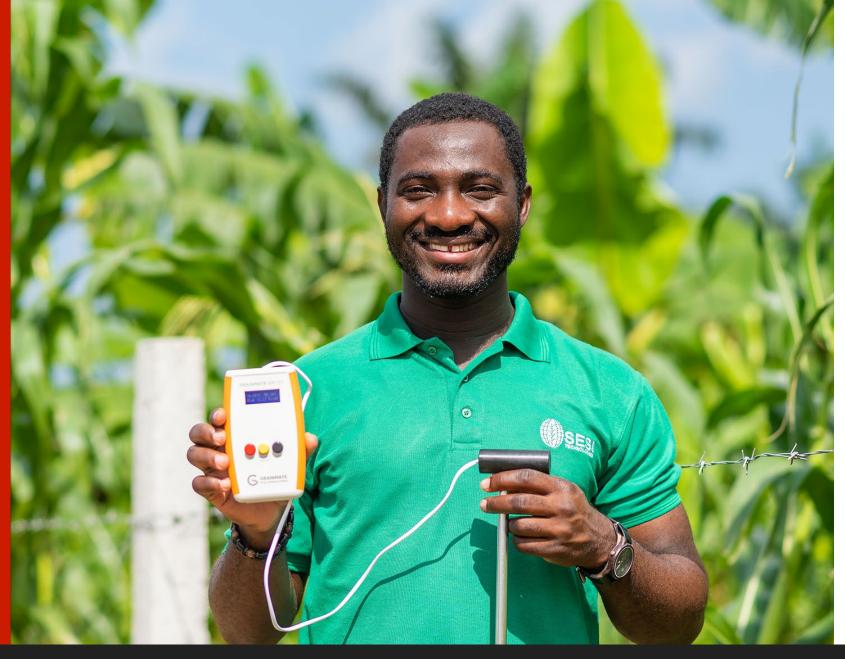
## Case Studies





# Gourmet jams, sauces, and syrups from African marula fruit

maungocraft.com





## Affordable solutions for African farmers

sesitechnologies.com





#### OneHealth+

Improving global health through financial innovation

myonehealthplus.com







## A publishing house for African voices

iskanchi.com





## goTeff

A superfood and wellness brand using the ancient teff grain

www.goteff.com







## Automated solutions for truck-driver recruitment

blendydstudios.io







Empowering hoteliers through data science and a single user interface for management systems

hellogm.com







reautiful pies for beautiful people



Multi-site specialty pie bakeries and mail order business on Maryland shore

mandalapies.com







Improving patient care through telemedicine

doxy.me





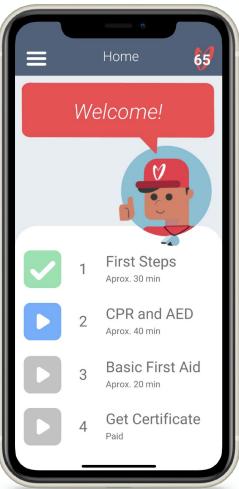


An online, data science, and marketing automation platform

cinch.io











# Saving lives through better CRP training using smartphones

resuscitech.io





Easy-to-use data science tools for understanding populations and places

metop.io







High-quality packaging options for a vast array of products

gorillashipper.com







Luxury skincare products made with oud, a resin from the agarwood tree

khalmskincare.com





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#### **Learn More & Apply**

Eccles.Utah.edu/MBC/Africa